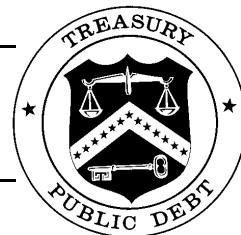


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 29, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 02, 1999
Maturity Date: March 02, 2000
CUSIP Number: 912795DK4

High Rate: 5.200% Investment Rate 1/: 5.355% Price: 98.686

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,150,458	\$ 7,520,558
Noncompetitive	1,283,048	1,283,048
PUBLIC SUBTOTAL	26,433,506	8,803,606 2/
Foreign Official Refunded	204,303	204,303
SUBTOTAL	26,637,809	9,007,909
Federal Reserve	4,019,955	4,019,955
Foreign Official Add-On	40,697	40,697
TOTAL	\$ 30,698,461	\$ 13,068,561

Median rate 5.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.090%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,433,506 / 8,803,606 = 3.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,002,838,000

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